

Lead Agency: County Management

Program Contact: Mark Campbell

Program Offer Type: Administration

Related Programs:

Program Characteristics: In Target

Executive Summary

The Chief Financial Officer manages the financial health of the entire county and sets administrative policy related to financial management. Direct responsibilities include Accounts Payable, General Ledger, Risk Management, Retirement Programs, Tax Administration, Central Purchasing and Treasury.

Program Description

The CFO develops and presents financial guidelines and policy to executive level staff, the County Chair's Office, and Board of County Commissioners (BCC). The CFO presents recommendations related to public financial policy to these groups as well as CEOs and CFOs of other jurisdictions. The CFO interacts with the Oregon legislature, the general public, and the business community in assessing the potential impact of changes in financial policy. The CFO also develops and/or suggests financing alternatives to executive level staff and jurisdiction partners.

The CFO monitors the Public Employees Retirement System (PERS), works with partner jurisdictions to develop and present legislative policy. This involves communication with the BCC, the Oregon Legislature and/or PERS Board and labor groups. The CFO works with the Budget Office, the Chair's Office, the BCC and County departments to establish priorities and guidelines and assure policies are aligned with these priorities. The CFO works with finance sections, DCM divisions, and department stakeholders on all administrative policies and procedures.

Performance Measures

Measure Type	Primary Measure	Previous Year Actual (FY10-11)	Current Year Purchased (FY11-12)	Current Year Estimate (FY11-12)	Next Year Offer (FY12-13)
Output	Comprehensive Annual Financial Report is issued according to legal requirements	1	1	1	1
Outcome	Maintain County's high bond rating of Aaa	1	1	1	1

Performance Measure - Description

Output: The Comprehensive Annual Financial Report is a primary product of the Finance Division. Statutes require that it is issued within six months of the close the fiscal year.

1=achieved; 0=not achieved.

Outcome: County maintains highest bond rating of Aaa on general obligation debt. This rating is achieved by continuing to demonstrate prudent financial management.

1=achieved; 0=not achieved.

Legal/Contractual Obligation

ORS 208, 288,294,295, 310 and many other Oregon Revised Statutes, Multnomah County Code, Chapters 7, 9,11 and 12 and County Charter requires the County to maintain appropriate personnel, infrastructure, taxation and financial system operations.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2012	2012	2013	2013
Personnel	\$355,506	\$62,155	\$351,312	\$39,510
Contracts	\$101,542	\$0	\$165,690	\$0
Materials & Supplies	\$0	\$0	\$15,695	\$0
Internal Services	\$826,914	\$0	\$714,725	\$102,486
Total GF/non-GF:	\$1,283,962	\$62,155	\$1,247,422	\$141,996
Program Total:	\$1,346,117		\$1,389,418	
Program FTE	2.50	0.40	2.70	0.20
Program Revenues				
Fees, Permits & Charges	\$0	\$0	\$0	\$141,996
Total Revenue:	\$0	\$0	\$0	\$141,996

Explanation of Revenues

This program is supported by General Fund and Risk Fund revenues.

Significant Program Changes

Last year this program was: #72007, FRM - Chief Financial Officer

Internal Services budgets for Finance & Risk Management division was consolidated in this program offer.