

Lead Agency: Overall County

Program Contact: Mike Jaspin

Program Offer Type: Revenue/Fund

Related Programs:

Program Characteristics:

Executive Summary

This program offer budgets the countywide, or 'corporate', revenues that make up the General Fund. The General Fund is the primary source of discretionary revenue that supports County programs across all departments and service areas.

Program Description

In FY 2013, General Fund resources are estimated to total \$454.5 million, which includes \$54.9 million of beginning working capital. The revenues budgeted in this program offer represent approximately 83.6% of the total General Fund. The primary ongoing revenue sources are Property Tax, Business Income Tax (BIT), and the Motor Vehicle Rental Tax (MVRT). The remaining General Fund revenues are budgeted within departmental program offers.

Accurate revenue forecasting is crucial to the development of long range financial plans. It is the goal of the Budget Office to produce revenue estimates that fall within a range of (+/-) 2% of actual collections. The assumptions used to develop revenue forecasts should be clearly articulated to, and understood by, all decision makers in the budget process. The County's Financial & Budget Policies outline the forecast process.

Performance Measures

Measure Type	Primary Measure	Previous Year Actual (FY10-11)	Current Year Purchased (FY11-12)	Current Year Estimate (FY11-12)	Next Year Offer (FY12-13)
Output		0	0	0	0
Outcome		0	0	0	0

Performance Measure - Description

Legal/Contractual Obligation

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2012	2012	2013	2013
Total GF/non-GF:	\$0	\$0	\$0	\$0
Program Total:	\$0		\$0	
Program FTE	0.00	0.00	0.00	0.00
Program Revenues				
Fees, Permits & Charges	\$6,813,270	\$0	\$6,408,561	\$0
Intergovernmental	\$9,786,707	\$0	\$4,014,476	\$0
Taxes	\$301,299,021	\$0	\$312,770,728	\$0
Other / Miscellaneous	\$53,005,853	\$0	\$56,728,702	\$0
Total Revenue:	\$370,904,851	\$0	\$379,922,467	\$0

Explanation of Revenues

There are a handful of revenues that make up the bulk of the General Fund. These include (in order of size) - Property Tax, BIT, and Motor Vehicle Rental Taxes. The property tax is the single largest revenue in the General Fund at approximately two-thirds of ongoing revenue. It is governed by state statute and its' growth is limited by two constitutional measure which have been approved by the Oregon electorate. An explanation of the limitations imposed by Measure 5 and Measure 47/50 can be found in the Summaries section of Volume 1 of the budget documents.

A more complete discussion of the forecast assumptions can be found on the Budget Office website.

Significant Program Changes

Last year this program was: #95001, General Fund Revenues

Video Lottery funds were previously budgeted in this offer. House Bill 3188 passed during the 2011 Regular Session of the 76th Oregon Legislative Assembly required the revenues to be budgeted in a separate fund. The revenues are now accounted for in a new Video Lottery Fund which appears in offer 95000.