

Lead Agency: County Management

Program Contact: Helen Barkley

Program Offer Type: Existing Operating

Related Programs:

Program Characteristics: In Target

Executive Summary

The Property Risk Program (PRP) manages the County property and insurance programs in accordance with related legal requirements and County policies and procedures. It focuses on property insurance for County-owned property, loss control/prevention, and risk management-related issues.

Program Description

The Property Risk Program (PRP) negotiates and purchases property insurance for 79 County-owned buildings and their contents, County-owned contents in leased facilities, County vehicle/fleet coverage, marine coverage, and other specialized insurance coverage for the County. The PRP analyzes the County's property risk exposure and consults with departments and elected officials on the County's property risk profile making recommendations on the purchase of specialized coverage options. The PRP develops risk reduction procedures and policies and then works with departments to implement these risk management strategies to prevent property losses. This program adjusts property loss claims up to the County's self-insured retention of \$100,000 and for losses over the retention, works with a contracted insurance broker/risk consultant for claim resolution.

Performance Measures

Measure Type	Primary Measure	Previous Year Actual (FY09-10)	Current Year Purchased (FY10-11)	Current Year Estimate (FY10-11)	Next Year Offer (FY11-12)
Output	Annual number of property insurance policies	7	7	7	7
Outcome	Annual premium rate for property ins. coverage-cents per \$100 in property value	8	8	8	8
Quality	Number of active claims managed	10	10	8	9

Performance Measure - Description

Output: Number of property policies, 7, including primary property, Justice Center, Boiler & Machinery, Vehicle, Marine, Terrorism, Flood & Earthquake coverage.

Outcome: The average premium rate per \$100 in property value for Oregon public entities this year is 9 cents. The County's rate is 8 cents, indicating that we again this year have kept our property premium costs lower than other Oregon public entities.

Quality: This is a measure of the number of active property claims managed. This indicates the ongoing management of this program and the interaction with the departments and insurance carriers for a successful outcome on the claim.

Legal/Contractual Obligation

The Property Risk Program is mandated by County Code 7.100-7.104. The County is required by its debt financing agreements to have specific property insurance in place. The level of expenditures is based on market value of insurance to cover the County's property risk.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2011	2011	2012	2012
Personnel	\$0	\$71,792	\$0	\$73,127
Contracts	\$0	\$75,000	\$0	\$75,000
Materials & Supplies	\$0	\$1,007,405	\$0	\$1,032,510
Internal Services	\$0	\$6,585	\$0	\$8,086
Total GF/non-GF:	\$0	\$1,160,782	\$0	\$1,188,723
Program Total:	\$1,160,782		\$1,188,723	
Program FTE	0.00	0.55	0.00	0.55
Program Revenues				
Fees, Permits & Charges	\$0	\$1,160,782	\$0	\$1,188,723
Total Revenue:	\$0	\$1,160,782	\$0	\$1,188,723

Explanation of Revenues

Revenues for this program are recovered through Internal Service reimbursements from departments to the Risk Management Fund.

Significant Program Changes

Last year this program was: #72018, FRM - Property Risk Mgmt