

Priority: Accountability
Program Offer Type: Administration
Related Programs:

Lead Agency: County Management
Program Contact: Mindy Harris

Program Characteristics:

Executive Summary

The Chief Financial Officer manages the financial health of the entire county and sets administrative policy related to financial management. Direct responsibilities include Finance, Risk Management, Employee Benefits, Retirement Programs, Income Tax, Excise Tax, SAP, and Central Purchasing and Contract Administration.

Program Description

The CFO develops and presents financial guidelines and policy to executive level staff, County Chair, Chief Operating Officer, and Board of County Commissioners (BCC). The CFO presents recommendations related to public financial policy to County Chair, BCC, and communicates with CEOs and CFOs of other jurisdictions, Oregon Legislature, the general public, and business community; develops and/or suggests finance alternatives/reforms to executive level staff and jurisdiction partners. The CFO monitors the Public Employees Retirement System (PERS), works with partner jurisdictions to develop and present legislative policy to BCC for approval and to Oregon Legislature and/or PERS Board and communicates impact of actions taken to employees. The CFO works with Budget, Chair, BCC and departments to establish priorities and guidelines and assure policies are aligned with these priorities. The CFO works with finance sections, DCM divisions, and department stakeholders on all administrative policies and procedures.

Program Justification

The CFO contributes to the Accountability Priority by providing leadership, administrative and resource management and results that positively affect the operations of the entire County. The CFO provides sound administrative and financial management policy recommendations to the Chair, BCC, other elected officials and departments that results in the County maintaining a high bond rating, involving stakeholders in producing a balanced County budget, receiving an unqualified financial report opinion, keeping the PERS rates below the State average, recruiting and maintaining a high quality diverse workforce, maintaining its facilities and numerous other administrative and financial initiatives. The CFO communicates the financial condition and quality of services provided by the County to all citizens via the Comprehensive Annual Financial Report.

Performance Measures

Measure Type	Primary Measure	Previous Year Actual (FY07-08)	Current Year Purchased (FY08-09)	Current Year Estimate (FY08-09)	Next Year Offer (FY09-10)
Output	Comprehensive Annual Financial Report is issued according to legal requirements	1	1	1	1
Outcome	Maintain County's high bond rating of Aa1	1	1	1	1

Performance Measure - Description

Output: The Comprehensive Annual Financial Report is a primary product of the Finance Division. Statutes require that it is issued within six months of the close the fiscal year. 1=achieved; 0=not achieved.

Outcome: County maintains high bond rating of Aa1 on general obligation debt. This is achieved by continuing to demonstrate prudent financial management. 1=achieved; 0=not achieved.

Legal/Contractual Obligation

ORS 208, 288,294,295, 310 and many other Oregon Revised Statutes, Multnomah County Code, Chapters 7, 9,11 and 12 and County Charter requires the County to maintain appropriate personnel, infrastructure, taxation and financial system operations.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2009	2009	2010	2010
Personnel	\$127,523	\$0	\$358,225	\$0
Contracts	\$55,000	\$0	\$15,000	\$0
Materials & Supplies	\$7,600	\$0	\$4,300	\$0
Internal Services	\$22,306	\$0	\$2,769,712	\$0
Subtotal: Direct Exps:	\$212,429	\$0	\$3,147,237	\$0
Administration	\$0	\$0	\$0	\$0
Program Support	\$0	\$0	\$0	\$0
Subtotal: Other Exps:	\$0	\$0	\$0	\$0
Total GF/non-GF:	\$212,429	\$0	\$3,147,237	\$0
Program Total:	\$212,429		\$3,147,237	
Program FTE	1.70	0.00	2.70	0.00
Program Revenues				
Fees, Permits & Charges	\$70,809	\$0	\$0	\$0
Program Revenue for Admin	\$0	\$0	\$0	\$0
Total Revenue:	\$70,809	\$0	\$0	\$0

Explanation of Revenues

Significant Program Changes

✔ Significantly Changed

Last year this program was: #72008, Chief Financial Officer

For FY 2010 this program includes one FTE (Program Manager 2) that will be assigned to work directly with the CFO on overall financial policy issues.

The large increase from FY 2009 to FY 2010 reflects the inclusion of all support costs - in the form of a service reimbursement to IT - associated with the SAP system. SAP was moved organizationally from Finance & Risk Management to the IT Fund so it is necessary to include this internal service charge.