

Legal/Contractual Obligation

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2007	2007	2008	2008
Internal Services	\$0	\$25,000	\$0	\$25,000
Capital Outlay	\$0	\$3,292,704	\$0	\$3,910,110
Unappropriated & Contingency	\$0	\$750,000	\$0	\$0
Subtotal: Direct Exps:	\$0	\$4,067,704	\$0	\$3,935,110
Administration	\$0	\$0	\$0	\$0
Program Support	\$0	\$518,120	\$0	\$575,456
Subtotal: Other Exps:	\$0	\$518,120	\$0	\$575,456
Total GF/non-GF:	\$0	\$4,585,824	\$0	\$4,510,566
Program Total:	\$4,585,824		\$4,510,566	
Program FTE	0.00	0.00	0.00	0.00
Program Revenues				
Other / Miscellaneous	\$0	\$4,067,704	\$0	\$3,935,110
Program Revenue for Admin	\$0	\$518,120	\$0	\$575,456
Total Revenue:	\$0	\$4,585,824	\$0	\$4,510,566

Explanation of Revenues

Beginning working capital from project carryover is \$1.4 million. Additionally, the Lincoln Building lease transaction of \$1.4 million is accounted for and reversed throughout the life of the lease. The Asset preservation (AP) charge of \$2.35 per sq ft on Tier I buildings yields \$2.0 million (assumes no Wapato Jail AP fees).

The Wapato AP fee has not been collected since the facility was completed in 2004. The AP Fund balance is being negatively impacted and has severely affected future program needs by \$960,000 through fiscal year 2007.

Interest income is estimated at \$150,000.

Significant Program Changes

✔ Significantly Changed

Last year this program was:

Program Offer #72051 - Facilities Capital - Asset Preservation

This years Program Offer includes a rate increase of 8% as proposed in the Board-approved Facilities Strategic Plan. Without the projected rate increases, the Asset Preservation will not be able to keep up with future building needs.