

Priority: Accountability
Program Offer Type: Administration
Related Programs:

Lead Agency: County Management
Program Contact: Mindy Harris

Program Characteristics:

Executive Summary

The Chief Financial Officer manages the financial health of the entire county and sets administrative policy related to financial management. The responsibilities include Finance, Risk Management, Employee Benefits, Retirement Programs, Income Tax, Excise Tax, SAP, and Central Purchasing and Contract Administration.

Program Description

The CFO develops and presents financial guidelines and policy to executive level staff, County Chair, Chief Operating Officer, and Board of County Commissioners (BCC). The CFO develops and/or suggests tax alternatives/reforms to executive level staff and jurisdiction partners; presents recommendations related to public financial policy to County Chair, BCC, CEOs and CFOs of other jurisdictions, Oregon Legislature, the general public, and business community. The CFO monitors the Public Employees Retirement System (PERS), works with partner jurisdictions to develop and present legislative policy to BCC for approval and to Oregon Legislature and/or PERS Board and communicates impact of actions taken to employees. The CFO works with Budget, Chair, BCC and departments to establish priorities and guidelines and assure policies are aligned with these priorities. The CFO works with Budget, Treasury, Accounting, Human Resources, Facilities, Information Technology, Fleet, Records, Electronics, Stores, Distribution, Purchasing, Contracts and SAP on all administrative policies and procedures.

Program Justification

The CFO contributes to the Accountability Priority by providing leadership, administrative and resource management and results that positively affect the operations of the entire County. The CFO provides sound administrative and financial management policy recommendations to the Chair, BCC, other elected officials and department directors that results in the County maintaining a high bond rating, involving the community in producing a balanced County budget, receiving an unqualified financial report opinion, keeping the PERS rates below the State average, recruiting and maintaining a high quality diverse workforce, maintaining its facilities and numerous other administrative and financial initiatives. The CFO communicates the financial condition and quality of services provided by the County to all citizens.

Performance Measures

Measure Type	Primary Measure	Previous Year Actual (FY05-06)	Current Year Purchased (FY06-07)	Current Year Estimate (FY06-07)	Next Year Offer (FY07-08)
Output	Comprehensive Annual Financial Report is issued according to legal requirements.	1	1	0	1
Outcome	Maintain County's high bond rating of Aa1	1	1	1	1

Performance Measure - Description

Output: The Comprehensive Annual Financial Report is a primary product of the Finance Division. Statutes require that it is issued within six months of the close the fiscal year. 1=achieved; 0=not achieved. For FY07, the county was unable to issue the CAFR by 12/31/06 due to a change in auditors and a resulting significant delay in the audit.

Outcome: County maintains high bond rating of Aa1 on general obligation debt. This is achieved by continuing to demonstrate prudent financial management. 1=achieved; 0=not acheived.

Legal/Contractual Obligation

ORS 208, 288,294,295, 310 and many other Oregon Revised Statutes, Multnomah County Code, Chapters 7, 9,11 and 12 and County Charter requires the County to maintain appropriate personnel, infrastructure, taxation and financial system operations.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2007	2007	2008	2008
Personnel	\$174,956	\$0	\$191,985	\$0
Contracts	\$140,000	\$0	\$95,000	\$0
Materials & Supplies	\$6,750	\$0	\$14,250	\$0
Internal Services	\$14,757	\$0	\$14,757	\$106,047
Subtotal: Direct Exps:	\$336,463	\$0	\$315,992	\$106,047
Administration	\$0	\$0	\$0	\$0
Program Support	\$0	\$0	\$0	\$0
Subtotal: Other Exps:	\$0	\$0	\$0	\$0
Total GF/non-GF:	\$336,463	\$0	\$315,992	\$106,047
Program Total:	\$336,463		\$422,039	
Program FTE	1.00	0.00	1.00	0.00
Program Revenues				
Fees, Permits & Charges	\$0	\$0	\$106,047	\$0
Program Revenue for Admin	\$0	\$0	\$0	\$0
Total Revenue:	\$0	\$0	\$106,047	\$0

Explanation of Revenues

This program is supported by General Fund revenues.

Significant Program Changes

✔ Significantly Changed

Last year this program was:

72000A - DCM Director's Office / Chief Financial Officer, 72004A - General Ledger

With the retirement of the former department director / chief financial officer, the position responsibilities were divided between two positions to create a separate and distinct department director that would have responsibility for all aspects of DCM, and a chief financial officer that would focus on the County's financial management responsibilities. This program offer is for the Chief Financial Officer; the Department Director program offer is #72000.