

**Priority:** Thriving Economy

**Lead Agency:** Strategic Investment

**Program Offer Type:** Existing Operating

**Program Contact:** Rob Fussell

**Related Programs:**

**Program Characteristics:**

**Executive Summary**

This program offer utilizes \$25,000 of the County's undesignated community service fee proceeds to continue its support for the Oregon Science and Technology Partnership, notably one of Multnomah County's most important economic development efforts. OSTP is recognized for achieving collaboration and action in the area of industrial development in the East Metro region. OSTP works to connect government, colleges, universities and industry for the purpose of business creation, expansion and job growth in knowledge-based industries.

**Program Description**

This program offer will enable OSTP to continue recruiting, retaining and growing new knowledge-based companies. It will enable forums for professionals from academe and industry to share and work together for the purpose of developing commercially viable, marketable knowledge-based products and services. It will provide funding for staffing and expenses associated with administration of the Partnership. In addition, specific projects benefiting Multnomah County businesses will include: 1/Raising capital through angel investors workshops and investment seminars 2/Sustainable Energy Showcase: Biofuels forum at MHCC 3/Multiple other economic development forums and events around the broad subject of job creation/industrial development

**Program Justification**

This program links to the Thriving Economy Priority associated with creation of new jobs which in turn produce new tax revenues needed to fund County services, long term. It supports OSTP, a proven lead organization working to address economic issues while creating sustainable high wage jobs in East County where most Multnomah County developable industrial land is located.

**Performance Measures**

Measure Type	Primary Measure	Previous Year Actual (FY04-05)	Current Year Purchased (FY05-06)	Current Year Estimate (FY05-06)	Next Year Offer (FY06-07)
Output		0	0	0	0
Outcome		0	0	0	0

**Performance Measure - Description**

OSTP plays a major role in Eastside job creation activities. New job numbers attributable in full or in part to OSTP efforts will be monitored and reported.

**Legal/Contractual Obligation**

none

**Revenue/Expense Detail**

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
	2006	2006	2007	2007
<b>Program Expenses</b>				
Contracts	\$0	\$0	\$0	\$25,000
Internal Services	\$0	\$0	\$0	\$615
Subtotal: Direct Exps:	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$25,615</b>
Administration	\$0	\$0	\$0	\$0
Program Support	\$0	\$0	\$0	\$0
Subtotal: Other Exps:	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Total GF/non-GF:	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$25,615</b>
Program Total:	<b>\$0</b>		<b>\$25,615</b>	
Program FTE	0.00	0.00	0.00	0.00
<b>Program Revenues</b>				
Taxes	\$0	\$0	\$0	\$25,615
Program Revenue for Admin	\$0	\$0	\$0	\$0
<b>Total Revenue:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$25,615</b>

**Explanation of Revenues**

100% undesignated Community Service Fee dollars paid by the SIP companies.

**Significant Program Changes**

Last year this program was: