

Priority: Thriving Economy

Lead Agency: Strategic Investment

Program Offer Type: Existing Operating

Program Contact: Rob Fussell

Related Programs:

Program Characteristics:

Executive Summary

This program offer utilizes \$25,000 of the County's undesignated community service fee proceeds to continue its support for the Oregon Science and Technology Partnership, notably one of Multnomah County's most important economic development efforts. OSTP is recognized for achieving collaboration and action in the area of industrial development in the East Metro region. OSTP works to connect government, colleges, universities and industry for the purpose of business creation, expansion and job growth in knowledge-based industries.

Program Description

This program offer will enable OSTP to continue recruiting, retaining and growing new knowledge-based companies. It will enable forums for professionals from academe and industry to share and work together for the purpose of developing commercially viable, marketable knowledge-based products and services. It will provide funding for staffing and expenses associated with administration of the Partnership. In addition, specific projects benefiting Multnomah County businesses will include: 1/Raising capital through angel investors workshops and investment seminars 2/Sustainable Energy Showcase: Biofuels forum at MHCC 3/Multiple other economic development forums and events around the broad subject of job creation/industrial development

Program Justification

This program links to the Thriving Economy Priority associated with creation of new jobs which in turn produce new tax revenues needed to fund County services, long term. It supports OSTP, a proven lead organization working to address economic issues while creating sustainable high wage jobs in East County where most Multnomah County developable industrial land is located.

Performance Measures

Measure Type	Primary Measure	Previous Year Actual (FY04-05)	Current Year Purchased (FY05-06)	Current Year Estimate (FY05-06)	Next Year Offer (FY06-07)
Output		0	0	0	0
Outcome		0	0	0	0

Performance Measure - Description

OSTP plays a major role in Eastside job creation activities. New job numbers attributable in full or in part to OSTP efforts will be monitored and reported.

Legal/Contractual Obligation

none

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2006	2006	2007	2007
Contracts	\$0	\$0	\$0	\$25,000
Internal Services	\$0	\$0	\$0	\$615
Subtotal: Direct Exps:	\$0	\$0	\$0	\$25,615
Administration	\$0	\$0	\$0	\$0
Program Support	\$0	\$0	\$0	\$0
Subtotal: Other Exps:	\$0	\$0	\$0	\$0
Total GF/non-GF:	\$0	\$0	\$0	\$25,615
Program Total:	\$0		\$25,615	
Program FTE	0.00	0.00	0.00	0.00
Program Revenues				
Taxes	\$0	\$0	\$0	\$25,615
Program Revenue for Admin	\$0	\$0	\$0	\$0
Total Revenue:	\$0	\$0	\$0	\$25,615

Explanation of Revenues

100% undesignated Community Service Fee dollars paid by the SIP companies.

Significant Program Changes

Last year this program was: