

Priority: Thriving Economy

Lead Agency: Strategic Investment

Program Offer Type: Existing Operating

Program Contact: Rob Fussell

Related Programs:

Frameworks:

Executive Summary

Community Service Fees (CSF) are generated annually for the life of each SIP Agreement, and shared with the City of Gresham in accordance with Board-adopted, statutorily required IGA's. LSI and Microchip Technologies pay full property tax on the first \$100 million of property values. The CSF paid by the companies to the County are based on 25% of the abated tax up to a maximum cap of \$2 million per year.

Program Description

Funds distributed to the City of Gresham are based on formulas in the IGA's with both companies. After the County administrative allowance, funds are distributed 47% to Gresham and 53% to the County.

Program Justification

Required methodology for distribution of CSF. CSF contributes to Thriving Economy by providing funds to the City of Gresham to community improvements and programs in the City of Gresham.

Performance Measures

Funds distributed on schedule established by IGA. Monitored by the Finance, Budget & Tax Office.

Summary of last year's program results and this year's expected results

Estimates for next year's CSF distribution to Gresham are very close to last year's actuals.

Program Mandate: 1 Mandated Program & Funding Level

Payment to Gresham is a contractual commitment based on the property tax value of the SIP companies.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
	2005	2005	2006	2006
Program Expenses				
Contracts	\$0	\$694,834	\$0	\$605,688
Internal Services	\$0	\$8,060	\$0	\$3,656
Subtotal: Direct Exps:	\$0	\$702,894	\$0	\$609,344
Administration	\$0	\$0	\$0	\$0
Program Support	\$0	\$0	\$0	\$0
Subtotal: Other Exps:	\$0	\$0	\$0	\$0
Total GF/non-GF:	\$0	\$702,894	\$0	\$609,344
Program Total:	\$702,894		\$609,344	
Program FTE	0.00	0.00	0.00	0.00
Program Revenues				
Taxes	\$0	\$702,894	\$0	\$609,344
Program Revenue for Admin	\$0	\$0	\$0	\$0
Total Revenue:	\$0	\$702,894	\$0	\$609,344

Explanation of Revenues

Total CSF revenue paid to the County is estimated at \$1,311,714. After the County's allowance for administration, Gresham receives 47% of the remainder or \$609,000.00. The rest of the CSF stays with the County inside the SIP budget.

Significant Program Changes

None