

Priority: Thriving Economy

Lead Agency: Non-Departmental - All

Program Offer Type: Existing Operating

Program Contact: Rob Fussell

Related Programs:

Frameworks:

Executive Summary

The Regional and Rural Investment program receives from the State of Oregon approximately \$950,000 of state lottery money specifically for the purpose of job creation and retention in Multnomah and Washington Counties. The State grants the money based on a Regional Investment Plan prepared by the Regional Investment Board (RIB) of directors, a board broadly representative of the two Counties. The Plan is approved by the State of Oregon and by resolution of both County Boards. Multnomah County is the designated fiscal agent. Multnomah/Washington County RIB is one of 13 locally appointed regional Boards providing community leadership statewide.

Program Description

The RIB distributes the funds to fund specific job producing projects inside Multnomah and Washington Counties. In all cases these projects will meet requirements as established in the Regional Investment Plan. A contract staff person performs the day-to-day administrative and reporting responsibilities of the RIB. Overall project management is a Chair's office staff responsibility. Projects are funded in two categories:

1. New or retained jobs in traded sector companies
2. Microenterprise small loans to start up businesses

Program Justification

Changes made by the 2003 Legislature narrowed the program focus to zero-in on job creation, more tightly linking the program to key Thriving Economy success indicators "wages and jobs". Job hiring and retention are the required outcome.

Performance Measures

All the funds are granted or loaned. Grants and loans to worthwhile projects which meet or exceed requirements of the Regional Investment Plan. Project may be monitored for up to three years to ensure job creation goals are met. Minimum leverage requirement is one job for every \$5,000 invested.

Summary of last year's program results and this year's expected results

Last year: The Multnomah/Washington Regional Investment Plan was redesigned to comply more directly with state requirements. The Plan received state approval and the RIB is in the process of soliciting projects. It is anticipated all funds will be granted by July 1, 2005.

This year: Projects to create or retain good jobs will be funded. In the final analysis job creation goals are attained or surpassed.

Program Mandate: 1 Mandated Program & Funding Level

Funds must be distributed based on the Regional Investment Plan approved by the Board of County Commissioners of Multnomah and Washington County.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
	2005	2005	2006	2006
Program Expenses				
Contracts	\$0	\$307,160	\$0	\$1,547,300
Materials & Supplies	\$0	\$0	\$0	\$2,700
Internal Services	\$0	\$5,590	\$0	\$0
Subtotal: Direct Exps:	\$0	\$312,750	\$0	\$1,550,000
Administration	\$0	\$0	\$0	\$0
Program Support	\$0	\$0	\$0	\$0
Subtotal: Other Exps:	\$0	\$0	\$0	\$0
Total GF/non-GF:	\$0	\$312,750	\$0	\$1,550,000
Program Total:	\$312,750		\$1,550,000	
Program FTE	0.00	0.00	0.00	0.00
Program Revenues				
Intergovernmental	\$0	\$312,750	\$0	\$950,000
Other / Miscellaneous	\$0	\$0	\$0	\$600,000
Program Revenue for Admin	\$0	\$0	\$0	\$0
Total Revenue:	\$0	\$312,750	\$0	\$1,550,000

Explanation of Revenues

100% state lottery money.

Significant Program Changes

Though the County has been involved with this program for many years, legislative changes required a complete rewrite of the County's plan for use of the funds. The County has also taken on Fiscal Agent responsibilities, which will carry forward into the future.