

Priority: Thriving Economy
Program Offer Type: Existing Operating
Related Programs:
Frameworks:

Lead Agency: Strategic Investment
Program Contact: Rob Fussell

Executive Summary

The Strategic Investment Program (SIP) provides a property tax abatement to businesses making a large capital investment and employing workforces with opportunities for career advancement. SIP Administration oversees contracts and leads negotiations for potential new contracts. The amount for pure administration, \$206,984 is required by contract with the companies and set aside for that purpose.

Program Description

The pure Administration allowance assures contractual and performance compliance, executes contracts and IGAs, establishes partnerships to attain program goals, and produces required reports under the SIP contracts.

Program Justification

This program contributes to the Thriving Economy Priority by providing over 950 jobs at the two SIP companies, ranging from entry to graduate level, providing opportunities for a range of County residents. These jobs support additional jobs and thus have an even larger effect on the economy.

Performance Measures

Each company submits a performance report demonstrating compliance with SIP Agreements. Staff presents a written annual report to the County Board/community ensuring contractual commitments are met, emphasizing: 1/Job hiring, retention, salary and employee benefit targets. 2/Local procurement goals 3/Community Service Fee payments 4/First Source Hiring 5/ Environmental Management

Summary of last year's program results and this year's expected results

Last year: Both companies met all requirements. This year: Negotiate SIP contract modifications to improve job opportunities for Multnomah County residents.

Program Mandate: 2 Mandated Program with Funding/Service Level Choice

IGA's with the City of Gresham set the amount of the CSF set aside for Administration.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
	2005	2005	2006	2006
Program Expenses				
Personnel	\$0	\$0	\$0	\$65,793
Contracts	\$0	\$0	\$0	\$13,836
Materials & Supplies	\$0	\$0	\$0	\$19,300
Internal Services	\$0	\$0	\$0	\$16,071
Subtotal: Direct Exps:	\$0	\$0	\$0	\$115,000
Administration	\$0	\$0	\$0	\$0
Program Support	\$0	\$0	\$0	\$0
Subtotal: Other Exps:	\$0	\$0	\$0	\$0
Total GF/non-GF:	\$0	\$0	\$0	\$115,000
Program Total:	\$0		\$115,000	
Program FTE	0.00	0.00	0.00	0.00
Program Revenues				
Taxes	\$0	\$0	\$0	\$115,000
Other / Miscellaneous	\$0	\$0	\$0	\$0
Program Revenue for Admin	\$0	\$0	\$0	\$0
Total Revenue:	\$0	\$0	\$0	\$115,000

Explanation of Revenues

All funds come from the Community Service Fee.

Significant Program Changes

Reduced by .5 FTE